

CRAN ENGAGES STAKEHOLDERS ON REGULATORY FRAMEWORK

FOR IMMEDIATE RELEASE

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The Communications Regulatory Authority of Namibia (CRAN) hosted a Stakeholder Engagement Initiative on Regulatory Frameworks this week at the Protea Hotel, Thuringerhof in Windhoek.

This initiative was a first of its kind for CRAN and was necessitated by the need to engage stakeholders on the processes of formulating regulatory interventions, implementation, monitoring and compliance thereof as this rule making process bears impact on the business operations of licensed entities and other key stakeholders.

"CRAN is cognizant of the fact that the presence of a stable and credible regulatory environment is pivotal not only from an investment perspective but, also for the efficient and effective operation of licensed entities and for the ultimate benefit of the consumer", said Frieda Kishi, Chairperson of the CRAN Board of Directors.

Speaking at the same occasion, Festus K. Mbandeka, CEO CRAN said "the stakeholder's engagement initiative provides stakeholders an overview of the proposed regulatory interventions that CRAN intends to roll out in the next 6 - 24 months and for CRAN to understand stakeholders concerns, values, interests, and collaboratively develop solutions. He furthermore noted that CRAN is classified as a 3rd generation regulation based on its actions taken and regulatory framework put into place enabling investment, innovation and access through a dual focus on stimulating competition in services and content delivery and consumer protection".

The event highlighted the key milestones over the last 6 years, internal regulatory processes, priorities and challenges in order for stakeholders to have a better understanding of how decisions are made by CRAN and the reasons for such decisions for the improvement and enhancement relationship.

MEDIA STATEMENT

"This meeting aimed to also address policy and legislative gaps within the regulatory framework, which require CRAN's intervention, but also necessitate the input of stakeholders to avoid confusion and frustration about how they can access and influence the decision-making process", concluded Frieda Kishi.

It is CRAN's intention to have similar engagements on regular basis in order to forge a closer relationship between CRAN and its stakeholders

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