



# CRAN

Communications Regulatory Authority of Namibia

**REMARKS BY**

**EMILIA NGHIKEMBUA,**

**CHIEF EXECUTIVE OFFICER**

**AT THE COMMUNICATIONS REGULATORY AUTHORITY OF NAMIBIA  
(CRAN) AND NAMIBIA FINANCIAL INSTITUTIONS SUPERVISORY  
AUTHORITY (NAMFISA) MEMORANDUM OF UNDERSTANDING (MOU)  
SIGNING CEREMONY**

**DATE:** Monday, 27 November 2023

**VENUE:** NAMFISA Boardroom

**TIME:** 15h00

- Mr. Kenneth S. Matomola, NAMFISA Chief Executive Officer,
- NAMFISA Executive Management and team,
- CRAN Executive Management and team,
- Esteemed Stakeholders,
- Members of the Media,
- Ladies and Gentlemen
- Director of Ceremonies,

Good day to you all. Allow me to extend my profound gratitude to you for welcoming us this afternoon for the signing of the Memorandum of Understanding between our two Authorities, the Communications Regulatory Authority of Namibia (CRAN) and the Namibia Financial Supervisory Authority (NAMFISA).

Today, both CRAN and NAMFISA enter an understanding that will ensure that we build and maintain a strong and beneficial relationship that will offer us support and growth in the ICT and financial sectors to serve our country.

**Director of Ceremonies,**

On our part, CRAN will strive to forge a collaborative working relationship with NAMFISA, in terms of sharing information on regulatory and supervisory matters. Through this MoU we will also ensure that we apply our respective laws consistently across the board, by coordinating and harmonising our individual mandates where issues may overlap or where there are areas of common

concern.

Section 80(3) of the Communications Act (No.8 of 2009) enables CRAN to prescribe reasonable technical standards applicable to communications equipment, and to prescribe categories of communications equipment for which type approval is required before it is sold or put into use in Namibia, to ensure against harm to public health and safety or to electronic communications networks.

I am thus delighted that our two Authorities seek to engage and cooperate in respect of investigations, analysis and overall handling of matters pertaining to digital financial technologies, consumer protection, cyber security, sim registration, electronic transactions and communications laws and other matters that may be of mutual interest to both CRAN and NAMFISA.

With this MoU, CRAN and NAMFISA seek to constitute a joint committee that will manage cooperation and consultation as it relates to matters dealt with by each Authority. In addition, the committee will advise and make recommendations to the management of CRAN and NAMFISA on how to deal with matters affecting both institutions. To that end, CRAN will appoint representatives to serve on the joint working committee to ensure that the terms of this MoU are met.

**Directors of Ceremonies,**

In conclusion, CRAN is always on the lookout to form strategic partnerships that will benefit the ICT consumer in Namibia. Therefore, CRAN has signed numerous MoU's with entities such as the National Commission on Research, Science and Technology (NCRST), the University of Namibia (UNAM) the Namibia Competition Commission (NACC) and the Namibian Police Force (NAMPOL) amongst others.

Thus, CRAN looks forward to a great partnership with NAMFISA, as we move to implement this MoU for our mutual benefit.

I Thank you!